



NEWARK VALLEY CENTRAL SCHOOL DISTRICT

District Office
68 Wilson Creek Road
Newark Valley, NY 13811

BUDGET DEVELOPMENT BOOK SECTION 1

2020-2021 BUDGET DEVELOPMENT CALENDAR

January 13, 2020	*	Adoption of Budget Development Calendar
February 10, 2020	*	Enrollment Status & Projection Review of Historical Budget Data Comparative Budget Data
February 24, 2020	*	Status and Use of Reserve Funds in Future Budgets Debt Service Capital Reserve Project Vehicle Replacement Plan Tax Levy Limit Calculation
March 1, 2020		Submit 2020-21 calculation for Tax Levy Limit to Office of State Comptroller, NYS Tax & Finance, and SED
March 9, 2020	*	Overview of the first draft of the general fund budget.
March 23, 2020	*	Detailed review of the Administrative, Capital and Program components of the first draft budget. Adoption of the Notice of the Annual meeting, including special propositions.
March 31, 2020		Legal notice of date, time and place of school budget hearing and annual budget vote. (Must advertise 4 times within 7 weeks with the first legal notice publication occurring at least 45 days before the annual budget vote.)
April 14, 2020	*	Estimated Revenue Offsets. Review of the proposed draft budget by the Board of Education.
April 20, 2020		Deadline for submission of petitions for nominations of BOE candidates. Deadline for submission of petitions for propositions to be placed on the budget (30 days before election date).

NEWARK VALLEY CENTRAL SCHOOL DISTRICT

2020-2021 BUDGET DEVELOPMENT CALENDAR

		<p>Inform candidates of legal requirement for all candidates for election to Board of Education to file sworn statements of campaign contributions and distribute informational material. First sworn statement to be filed with the District Clerk and Commissioner of Education 30 days prior to vote date.</p> <p>Drawing by District Clerk for determination of order for listing Board candidates on ballot.</p>
April 23, 2020	*	<p>Final review of the proposed budget by the Board of Education.</p> <p>Adoption of the budget by the Board of Education.</p>
April 24, 2020		<p>Property Tax Report Card submitted to SED using the State Aid Management System (SAMS) and transmitted to local newspapers of general circulation.</p>
May 1, 2020		<p>Budget Statements and required attachments available upon request at each school building and at the district office, public library and on the district's website.</p>
May 11, 2020	*	<p>Public Hearing. Budget statement and required attachments available. The budget must be presented in plain language and in three components: Program, Capital and Administrative.</p>
May 12, 2020		<p>Budget notice mailed to district residents.</p>
May 14, 2020		<p>Second sworn statement of campaign contributions or loans by candidates for membership on the Board of Education to be filed with the District Clerk and Commissioner of Education five days prior to vote date.</p> <p>Sworn statements of campaign contributions or loans in excess of \$1,000, received before vote date and not previously reported, to be filed with the District Clerk and Commissioner of Education within twenty-four hours of receipt by candidates for membership on the Board of Education.</p>
May 19, 2020		<p>Statewide annual Meeting. To vote upon the budget, proposition(s) and candidates for the Board of Education.</p>
June 8, 2019		<p>Last date to file with District Clerk and Commissioner of Education final sworn statement of campaign contributions by candidates for membership on Board of Education.</p>

NEWARK VALLEY CENTRAL SCHOOL DISTRICT 2020-2021 BUDGET DEVELOPMENT CALENDAR

June Budget Revote – If necessary

May 26, 2020		Board of Education adopts budget to be presented for revote.
June 1, 2020		Publish legal notice of budget revote once each week in the two weeks before the revote day, the first publication 14 days before the revote date. Budget Statements and required attachments available upon request at each school building and at the district office, public library and on the district's website.
June 8, 2020	*	Public hearing. Budget statements and required attachments available. The budget must be presented in plain language and in three components: Program, Capital and Administrative.
June 9, 2020		Budget notice mailed to district residents.
June 16, 2020		Statewide budget revote day.
June 22, 2020	*	Adoption of Contingency budget, if necessary.

Note: * Dates with an asterisk (*) denote meetings of the Board of Education.