



NEWARK VALLEY CENTRAL SCHOOL DISTRICT

District Office
68 Wilson Creek Road
Newark Valley, NY 13811

BUDGET DEVELOPMENT BOOK SECTION 1 2020-2021 BUDGET DEVELOPMENT CALENDAR

Revised: May 10, 2020
per Governor's Executive Order # 202.26

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| January 13, 2020 | * | Adoption of Budget Development Calendar |
| February 10, 2020 | * | Enrollment Status & Projection
Review of Historical Budget Data
Comparative Budget Data |
| February 24, 2020 | * | Status and Use of Reserve Funds in Future Budgets
Debt Service
Capital Reserve Project
Vehicle Replacement Plan
Tax Levy Limit Calculation |
| March 1, 2020 | | Submit 2020-21 calculation for Tax Levy Limit to Office of State Comptroller, NYS Tax & Finance, and SED |
| March 9, 2020 | * | Overview of the first draft of the general fund budget. |
| March 23, 2020 | * | Detailed review of the Administrative, Capital and Program components of the first draft budget.

Adoption of the Notice of the Annual meeting, including special propositions. |
| March 31, 2020 | | Legal notice of date, time and place of school budget hearing and annual budget vote. (Must advertise 4 times within 7 weeks with the first legal notice publication occurring at least 45 days before the annual budget vote.) |
| April 14, 2020 | * | Estimated Revenue Offsets.
Review of the proposed draft budget by the Board of Education. |

2020-2021 BUDGET DEVELOPMENT CALENDAR

May 11, 2020		Deadline for submission of petitions for nominations of BOE candidates. Deadline for submission of petitions for propositions to be placed on the budget (30 days before election date).
May 12, 2020	*	Final review of the proposed budget by the Board of Education. Adoption of the budget by the Board of Education. Determine the names of all candidates duly nominated and the propositions and referenda to be voted for on the ballot Deadline for publication of the first of two required legal notices prior to the budget vote per EO 202.26.
May 13, 2020		Property Tax Report Card submitted to SED using the State Aid Management System (SAMS) and transmitted to local newspapers of general circulation.
May 15, 2020		Deadline for military ballots mailed out.
May 19, 2020		Budget Statements and required attachments available upon request at each school building and at the district office, public library and on the district's website.
May 26, 2020	*	Public Hearing. Budget statement and required attachments available. The budget must be presented in plain language and in three components: Program, Capital and Administrative. Absentee ballots mailed to every qualified voter in the district per EO 202.26.
June 3, 2020		Budget notice mailed to district residents.
June 9, 2020		Annual Meeting. The sole purpose of the meeting is the Uniform Statewide Budget Vote and Board of Education election.